

AMADOR COUNTY TREASURER - TAX COLLECTOR

810 COURT STREET, JACKSON, CA 95642-2132
MICHAEL E. RYAN, TREASURER-TAX COLLECTOR

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INSTALLMENT PLAN AGREEMENT (FIVE PAYMENT PLAN)

ASSESSMENT NO. _____

I wish to pay the delinquent taxes due on this Assessment Number under an installment plan of redemption. I understand that the first payment due under the plan must be at least 20% of the total redemption amount (\$ _____), plus a \$100.00 fee. To start the installment plan, I have enclosed herewith cash, check or money order for \$ _____ (this amount includes the \$100.00 fee).

I further understand that I must comply with the following conditions in order to keep my installment plan of redemption in good standing:

(1) Annually (every fiscal year), an installment payment of 20%, or more, of the total redemption amount, plus accrued interest, must be paid on or before April 10, until the plan is paid in full. Interest will accrue on the first day of each month on the unpaid balance at the rate of 1.5% per month. The total amount necessary to pay each annual installment will be available from the Tax Collector's Office.

NOTE: If an installment payment of more than 20% is paid, only the amount necessary to equal a 20% increment must be paid in the following year. However, interest must be paid each year on the outstanding balance, even in cases where no incremental payment is due.

(2) Current taxes (secured and supplemental) coming due each year must also be paid in full on or before April 10. The second installment of any supplemental taxes that become delinquent after April 10, must not be delinquent at the end of the fiscal year (June 30).

Failure to pay either the annual installment or the current taxes by April 10 will default the installment plan and will cause a **substantial** interest penalty. If a plan is allowed to default, a new installment plan may not be initiated until the July 1 following the default of the original plan. If an installment plan defaults in the fifth year or later after the default, the taxpayer will not be able to start a new plan, and the taxpayer will be required to pay the entire outstanding balance, plus accrued interest, in full, in order to redeem the property. Failure to redeem the property at that time may result in the loss of the property at a tax sale.

Please note that the initiation and maintenance of an installment plan will not limit or prevent mailed notifications or legally required newspaper publications pertaining to delinquent property taxes.

The unpaid balance of the installment plan, plus accrued interest, may be paid in full at any time.

For further information about this installment plan, please contact the Amador County Tax Collector's Office, Redemption Department, at 810 Court Street, Jackson, CA 95642-2132, or call (209)223-6364.

PLEASE SIGN, DATE AND RETURN A COPY OF THIS AGREEMENT WITH YOUR INITIAL PAYMENT.

I have read and understood the above conditions and requirements for an installment plan of redemption for delinquent taxes. I hereby agree to make the required annual payment (including accrued interest), and to pay all current taxes, each fiscal year on or before April 10. I further understand that any installment or redemption reminder notice the County may send is a *courtesy only*, and that the failure to receive such a notice in no way relieves me of the responsibility of making the required payments in a timely manner.

Dated: _____

Name: _____
(Please print)

Signature: _____